

GUJARAT METALLIC COAL & COKE LIMITED

(Formerly Known as ARVIND CHEMICALS LIMITED)

REGD. OFFICE: 15, GANESH CHANDRA AVENUE, 2ND FLOOR, KOLKATA - 700 013

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GUJARAT METALLIC COAL & COKE LTD.

Unaudited Financial Results (Stand alone) for the Quarter ended 31st March, 2011

(Rs in Lacs)

Particulars	Unaudited		Unaudited	Audited
	Quarter ended 31.03.2011	Quarter ended 31.03.2010	12 Months Period Ended 31.03.2011	12 Months Period Ended 31.03.2010
1. Net Sales/ Income from Operations	4,624.95	49.11	6,332.72	2,754.80
2. Expenditure				
a) (Increase)/Decrease in stock in trade	4,340.65	(3,425.65)	6,159.94	(10,630.00)
b) Purchase of traded goods	-	3,471.33	219.11	13,307.51
c) Employees Cost	2.53	2.29	8.95	9.33
d) Depreciation	(0.15)	0.25	0.63	1.02
e) Other expenditure	9.19	(43.07)	22.22	22.73
f) Total	4,352.22	5.15	6,410.84	2,710.59
3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	272.73	43.96	(78.12)	44.21
4. Other Income	23.54	10.28	96.20	28.99
5. Profit/(Loss) before Interest and Exceptional Items (3+4)	296.27	54.23	18.08	73.20
6. Interest	2.76	-	3.17	49.85
7. Profit/(Loss) after interest but before Exceptional Items (5-6)	293.51	54.23	14.92	23.35
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax(7+8)	293.51	54.23	14.92	23.35
10. Tax Expense	2.79	-	2.79	0.76
11. Net Profit/(loss) from Ordinary Activities after tax (9-10)	290.72	54.23	12.13	22.59
12. Paidup Equity Share Capital (Face Value Rs.100/- each)	1,980.66	1,980.66	1,980.66	1,980.66
13. Reserve excluding Revaluation Reserve				120.73
14. Basic and Diluted EPS (Rs.) - Not Annualised	14.68	2.74	0.61	1.14
15. Public Share holdings				
- Number of Shares	1,272,375	12,604,753	1,272,375	12,604,753
- Percentage of Shareholding	64.24	63.64	64.24	63.64
16. Promoters & Promoters Group Shareholding				
(a) Pledged/Encumbered				
- No. of Shares	Nil	Nil	Nil	Nil
- Percentage of Share (as % of the total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil
- Percentage of Share (as % of the total share capital of the company)	Nil	Nil	Nil	Nil
(b) Non-Encumbered				
- No. of Shares	708,283	7,201,831	708,283	7,201,831
- Percentage of Share (as % of the total shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00
- Percentage of Share (as % of the total share capital of the company)	35.76	36.36	35.76	36.36

Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 30th April, 2011 and approved at the meeting of the Board of Directors of the Company held on 30th April 2011. The above results have also been reviewed by the Statutory Auditors of the Company.

2. In terms of clause 41 of the Listing agreement, details of investor's complaints for the quarter ended 31st March, 2011 are as under:-

at the beginning of the quarter	Nil
received during the quarter	Nil
disposed off during the quarter	Nil
pending at the end of the quarter	Nil

3. The face value of shares has been changed from Rs.10/- to Rs.100/- during the quarter. Accordingly as required by Accounting Standard (AS-20) on Earning per Share (EPS), EPS for the current and prior periods have been computed on the basis of new face value of shares.

4. Current financial year of the company has been extended by 3 months and it would now end on 30th June, 2011.

5. The details of business from Coal & Coke for the quarter ended 31st March, 2011 as per clause 41 of the Listing agreement is given below (Rs. in Lacs):-

i) Net sales	4,624.95
ii) Expenditure	4,357.54
iii) Net profit / (loss) after tax	267.41

6. Figures for the previous periods have been regrouped/ rearranged, wherever considered necessary.

For Gujarat Metallic Coal & Coke Ltd.

Place : Kolkata
Date : 30.04.2011

Sd/-
D C Bajoria
Chairman cum Mg. Director

