

GUJARAT METALLIC COAL & COKE LTD.

(FORMERLY ARVIND CHEMICALS LTD)

15, Ganesh Chandra Avenue, 2nd Floor, Kolkata-700 013

Audited Financial Results for the period ended 30th June, 2011 and

Unaudited Financial Results (Reviewed) for the quarter ended 30th September, 2011

(Rs in Lacs)

Particulars	Standalone				Consolidated	
	Unaudited		Audited		Audited	
	Quarter ended 30.09.2011	Quarter ended 30.09.2010	15 Months Period Ended 30.06.2011	12 Months Year Ended 31.03.2010	15 Months Period Ended 30.06.2011	12 Months Year Ended 31.03.2010
1. Net Sales/ Income from Operations	3,660.67	323.50	6,672.44	2,754.79	6,672.44	2,754.79
2. Expenditure						
a) (Increase)/Decrease in stock in trade	(5,303.68)	481.76	6,475.91	(10,630.00)	6,475.91	(10,630.00)
b) Purchase of traded goods	8,875.83	117.76	233.67	13,307.51	233.67	13,307.51
c) Employees Cost	2.70	2.88	10.97	9.33	19.56	15.55
d) Depreciation	0.09	0.26	0.72	1.02	0.85	1.11
e) Other expenditure	76.31	32.86	27.01	22.73	36.71	29.39
f) Total	3,651.25	635.52	6,748.27	2,710.59	6,766.70	2,723.56
3. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	9.42	(312.02)	(75.84)	44.20	(94.26)	31.23
4. Other Income	-	0.11	102.13	28.99	111.19	36.19
5. Profit/(Loss) before Interest and Exceptional Items (3+4)	9.42	(311.91)	26.29	73.19	16.93	67.42
6. Interest	0.81	-	4.08	49.85	4.08	49.85
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	8.61	(311.91)	22.21	23.34	12.85	17.57
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax(7+8)	8.61	(311.91)	22.21	23.34	12.85	17.57
10. Tax Expense	-	-	(1.09)	0.75	(4.06)	(0.95)
11. Net Profit/(loss) from Ordinary Activities after tax (9-10)	8.61	(311.91)	23.30	22.59	16.91	18.52
12. Paidup Equity Share Capital (Face Value Rs.100/- each)	1,980.66	1,980.66	1,980.66	1,980.66	1,980.66	1,980.66
13. Reserve excluding Revaluation Reserve	-	-	144.03	120.73	1,332.14	836.66
14. Basic and Diluted EPS (Rs.) - Not Annualised	0.43	(15.75)	1.18	1.14	0.85	0.93
15. Public Share holdings						
- Number of Shares	1,270,421	12,637,912	1,270,421	12,604,753	1,270,421	12,604,753
- Percentage of Shareholding	64.14	63.81	64.14	63.64	64.14	63.64
16. Promoters & Promoters Group Shareholding						
(a) Pledged/Encumbered						
- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Share (as % of the total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Share (as % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-Encumbered						
- No. of Shares	710,237	7,168,672	710,237	7,201,831	710,237	7,201,831
- Percentage of Share (as % of the total shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Share (as % of the total share capital of the company)	35.86	36.19	35.86	36.36	35.86	36.36

Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Audited		Audited	
	Period Ended 30.06.2011	Year Ended 31.03.2010	Period Ended 30.06.2011	Ended 31.03.2010
Shareholder's Fund				
Share Capital	1,980.66	1,980.66	1,980.66	1,980.66
Reserves & Surplus	144.03	120.73	1,332.14	836.62
Deferred Tax Liability/ (Asset)	2.46	2.59	(4.43)	(0.91)
TOTAL	2,127.15	2,103.98	3,308.37	2,816.37
Fixed Assets	8.26	8.68	8.52	9.04
Investments	3,433.06	3,466.58	4,542.00	3,950.98
Current Assets, Loans & Advances				
Inventories	5,215.61	11,691.52	5,215.61	11,691.52
Sundry Debtors	5,242.42	283.82	5,242.42	283.82
Cash and Bank Balances	30.19	30.11	88.93	262.64
Loans & Advances	1,628.19	1,369.45	1,643.62	1,369.45
	12,116.41	13,374.90	12,190.58	13,607.43
Less: Current Liabilities & Provisions				
Current Liabilities	13,422.08	14,741.97	13,424.41	14,747.11
Provisions	8.50	4.21	8.50	4.21
Net Current assets	(1,314.17)	(1,371.28)	(1,242.33)	(1,143.89)
Miscellaneous Expenditure	-	-	0.18	0.24
TOTAL	2,127.15	2,103.98	3,308.37	2,816.37

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 14th November, 2011 and approved at the meeting of
- In terms of clause 41 of the Listing agreement, details of investor's complaints for the quarter ended 30th September, 2011 are as under:-

at the beginning of the quarter	Nil
received during the quarter	Nil
disposed off during the quarter	Nil
pending at the end of the quarter	Nil
- The face value of shares was changed from Rs.10/- to Rs.100/- during fifteen months period ended 30th June, 2011. Accordingly as required by
- Current financial year of the company comprises for a period of 15 months ended on 30th June, 2011. As such figures for the current period of
- The details of business from Coal & Coke for the quarter ended 30th September, 2011 as per clause 41 of the Listing agreement is given

i) Net sales	3,660.67
ii) Expenditure	3,652.06
iii) Net profit / (loss) after tax	8.61
- Figures for the previous year/periods have been regrouped/ rearranged, wherever considered necessary.

For Gujarat Metallic Coal & Coke Ltd.

Place : Kolkata
Date : 14.11.2011

D C Bajoria
Chairman cum Mg. Director